

Code HSL
Company name Hong Ha Son La Processing Agricultural Product Joint Stock Company
Date 06/14/2018
Subject Resolution of Annual General Meeting 2018

Content:

Hong Ha Son La Processing Agricultural Product Joint Stock Company announces the Resolution of Annual General Meeting 2018 dated June 14, 2018 as follows:

Article 1: Approving the report of the Executive Board.

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the report on business plan for 2018:

- Revenue: 310 billion dongs
- Profit after tax: 31 billion dongs
- Dividend ratio for 2018: 14%

Article 5: Approving the financial statements in 2017 audited by AASC Auditing Firm Company Limited and authorizing the Board of Directors to choose an audit company to audit HSL's financial statements in 2018.

Article 6: Approving the remuneration for the Board of Directors and the Board of Supervisors in 2017:

No.	Board	Number of persons	Monthly remuneration (dong)	Total remuneration per year (dong)
1	Board of Directors	5	5,000,000	300,000,000
2	Board of Supervisors	3	3,000,000	108,000,000

Article 7: Approving the profit distribution plan in 2017.

- Paying stock dividends for 2016 (10%): 12,600,000,000 dongs
- Paying stock dividends for 2017 (15%): 18,900,000,000 dongs
- Total payment amount (25%): 31,500,000,000 dongs
- Payment date: in Quarter III.2018
- Payment method: in stock
- Issue ratio: 4:1 (those who own 04 shares will receive 01 new share)
- The number of shares will be rounded down. The fractional part (if any) from 0.5 share to 01 share will be rounded to 01 share. The fractional part (if any) under 0.5 share will be rounded to 0 share.

Article 8: Approving the plan for expanding the tapioca starch factory project.

- Location: in Son La province, or Ninh Binh province, or Thanh Hoa province
- Area of project: 10 – 30 hectares
- Expected capacity: 100 tons/day
- Expected expense: 120 billion dongs
- Time of completion: in Quarter I/2019

Article 9: Approving the change of name and head office of the Company.

Article 10: Approving to amend the Company's Charter.

Article 11: Approving the change of business license.

Article 12: Approving to issue shares to raise the charter capital:

- Charter capital after paying stock dividends: 157,500,000,000 dongs
- Total capital to be increased: 157,500,000,000 dongs
- Total charter capital after issuing shares: 315,000,000,000 dongs
- Objects of the stock issuance: the existing shareholders on the record date
- Exercise ratio: 1:1 (those who own 01 share will be entitled to buy 01 new share)
- Selling price: 10,000 dongs/share

- Issue date: in 2018
 - Plan for the use of capital:
 - To build a new factory and upgrade the production line: 120,000,000,000 dong
 - To increase the working capital: 37,500,000,000 dong
- Total: 157,500,000,000 dong